

**AUGUST 7, 2023 FINANCE COMMITTEE MEETING MINUTES
CITY OF EDGERTON**

Tim Shaw called the meeting to order at 6:30 p.m.

Present: Candy Davis, Shawn Prebil and Tim Shaw

Others Present: City Administrator Ramona Flanigan, City Clerk Wendy Loveland, Municipal Services Director Howard Moser, Police Chief Robert Kowalski, City Treasurer Lisa Skar, Fire Chief Randy Pickering, Mayor Christopher Lund, and a few citizens.

Loveland confirmed the meeting agendas were properly posted on Friday, August 4, 2023 at the Post Office, Edgerton Library, City Hall and the City's website.

MINUTES: A Shawn Prebil/Candy Davis motion to approve the minutes from the July 17, 2023 Finance meeting, all voted in favor.

PAY REQUEST #6 FROM BKS CONSTRUCTION INC FOR THE HENRY ST, STREET AND UTILITY IMPROVEMENT PROJECT: A Candy Davis/Tim Shaw motion to approve pay request #6 from BKS Construction Inc for the Henry St, Street and Utility Improvement Project in the amount of \$120,677.95 passed on a 3/0 roll call vote.

BILLS AND PAYROLL: A Tim Shaw/Candy Davis motion to approve the bills and payroll in the amount of \$406,826.85 passed on a 3/0 roll call vote.

PUBLIC EVENT PACKET FOR SLEEP IN HEAVENLY PEACE BED BUILD: Tim Shaw/Candy Davis motion to approve the Public Event Packet for the Sleep in Heavenly Peace Bed Build on September 16, 2023 and waive all fees passed on a 3/0 roll call vote.

ACTUARIAL PROPOSALS: GASB (Governmental Accounting Standards Board) requires the City to complete an actuarial study biannually to analyze and calculate the value of post-employment benefits. This has been outsourced in previous years. Staff sought out alternative vendors to determine if costs could be reduced. Milliman, a national actuarial accounting firm, offers software and tools to assist municipal staff to complete the report in-house. This will reduce the cost of the reporting requirement and will also allow staff to increase their knowledge of the process.

A Candy Davis/Shawn Prebil motion to approve the quote from Millman in the amount of \$2,800 passed on a 3/0 roll call vote.

CONCEPT PLAN PROPOSAL & FUNDING FOR SHELTER AT CENRAL PARK: The community has shown an interest in constructing a shelter at Central Park near the Veteran's Memorial. This area is in a floodplain. It would require a significant amount of fill adding complications to the project. Staff felt because of this complication, the development of a conceptual plan would be needed. The two quotes received were \$5,800 and \$8,500. Staff felt the quote from Parkitecture for \$5,800 would be sufficient for the conceptual plan.

Flanigan reported the Brown Endowment Fund has funds available and the shelter would be eligible to receive some of those funds. \$4,534 of the Brown Endowment Fund should be utilized soon or it will lapse back to the endowment and not be available. Other funds available are capital surplus funds.

A Candy Davis/Tim Shaw motion to approve the quote for a conceptual plan for a shelter at Central Park from Parkitecture in the amount of \$5,800 and use \$4,534 from the Brown Endowment Fund and the balance from the Capital Surplus Fund passed on a 3/0 roll call vote.

TIF CREATION CONTRACT: The city owns 2 properties at 116 Swift St and 407 N Main St, that will likely require TIF incentives for redevelopment. The contract with Vandewalle & Associates will assist in the creation of those 2 TIFs.

A Tim Shaw/Shawn Prebil motion to approve the contract with Vandewalle & Associates in the amount of \$35,000 passed on a 3/0 roll call vote.

Being no other business before the Committee, a Candy Davis/Shawn Prebil motion to adjourn passed, all voted in favor.

Wendy Loveland
City Clerk
Adopted August 21, 2023