

**CITY OF EDGERTON
FINANCE COMMITTEE MEETING
EDGERTON CITY HALL, COUNCIL CHAMBERS
12 ALBION STREET**

Monday, February 21, 2022 at 6:30 p.m.

NOTICE: The meeting noticed above will also be live streamed on a Zoom platform: To view the meeting, please select the link to the meeting listed on the **calendar events** on the City website's home page at www.cityofedgerton.com. Due to occasional technical difficulties, citizen participation via Zoom may not be possible.

1. Call to order; Roll call
2. Confirmation of appropriate meeting notice posted on Friday, February 18, 2022.
3. Consider approval of minutes from the February 7, 2022 Finance meeting.
4. Consider approval of bills and payroll vouchers.
5. Consider Temporary Class B Wine and Beer License for Edgerton FFA Alumni for March 11, 2022.
6. Consider City of Edgerton Resolution 05-22: Authorizing the Issuance and Sale of \$405,000 Sewer System Mortgage Revenue Bonds of the City of Edgerton, Rock and Dane Counties, Wisconsin, and Providing for the Payment of the Bonds and Other Details with Respect to the Bonds.
7. Consider charging TIF #8 interest on advance.
8. Consider Administrative Assistant starting wage.
9. Consider engineering fees for design engineering of the W Fulton St project (west of Menhall).
10. Consider limited term intern position.
11. Consider purchase of welder.
12. Consider purchase of plow truck.
13. Finance Director's report.
14. Adjourn.

Notice: If a person with a disability requires that the meeting be accessible or that materials at the meeting be in an accessible format, call the City Administrator's office at least 6 hours prior to the meeting to request adequate accommodations. Telephone: (608) 884-3341.

Notice is hereby given that a majority of the Common Council is expected to be present at the above scheduled noticed meeting to gather information about a subject over which they have decision-making responsibility. The only action to be taken at this meeting will be action by the Finance Committee.

**FEBRUARY 7, 2022 FINANCE COMMITTEE MEETING MINUTES
CITY OF EDGERTON**

Candy Davis called the meeting to order at 6:30 p.m.

Present: Candy Davis, Tim Shaw, and Sarah Braun.

Others Present: City Administrator Ramona Flanigan, Clerk–Treasurer Cindy Hegglund, Administrative Assistant Wendy Loveland, Municipal Services Director Howard Moser, and a few citizens.

Clerk-Treasurer Cindy Hegglund confirmed the meeting agendas were properly posted on Friday, February 4, 2022 at the Post Office, Edgerton Library, City website, and City Hall.

MINUTES: A Sarah Braun/Tim Shaw motion to approve the minutes from the January 17, 2022 Finance meeting passed, all voted in favor.

BILLS AND PAYROLL: A Candy Davis/Tim Shaw motion to approve the bills and payroll in the amount of \$205,341.54 passed on a 3/0 roll call vote.

RESOLUTION 24-21B: City Administrator Ramona Flanigan stated the amended 2022 Salary Resolution address the division of the clerk/treasurer position. She noted the new treasurer will be starting at a wage equivalent to an employee having 2.6 years of service.

A Candy Davis/Sarah Braun motion to recommend to Council adopting the amendment to City of Edgerton Resolution 24-21B: 2022 Salary Resolution passed on a 3/0 roll call vote.

RESOLUTION 02-22: Clerk-Treasurer Cindy Hegglund stated Resolution 02-22 amends the 2021 budget for audit purposes. The amendments balance out any negative expense categories with either a similar expense that is under budget or an increase in a revenue that offsets the increase in the expense.

A Candy Davis/Sarah Braun motion to recommend to Council, adoption of City of Edgerton Resolution 02-22: Approving budget transfers and amendments for the year ending December 31, 2021 passed on a 3/0 roll call vote.

RESOLUTION 03-22: A Candy Davis/Sarah Braun motion to recommend adoption of City of Edgerton Resolution 03-22: Authorizing the 2021 Property Tax Equivalent charged to the Water Utility passed on a 3/0 roll call vote.

RESOLUTION 04-22: City Administrator Ramona Flanigan stated this resolution designates funds for projects that were either not completed or designating fund for a special purpose.

A Candy Davis/Tim Shaw motion to recommend to Council adoption of City of Edgerton Resolution 04-22: Approving the assigned fund balance for the year ending December 31, 2021 passed on a 3/0 roll call vote.

SUPERSIZED ED GRANT FOR 6 W FULTON ST: A Candy Davis/Sarah Braun motion to approve a supersized ED grant for 6 W Fulton St for electrical upgrades for a grant amount of \$6,000 passed on a 3/0 roll call vote.

SUPERSIZED FACADE GRANT FOR 115 HENRY ST: A Candy Davis/Sarah Braun motion to approve a supersized façade grant for a roof replacement at 115 Henry St for a grant amount of \$10,000 with the condition that work is completed within one year passed on a 3/0 roll call vote.

SUPERSIZED FACADE GRANT FOR 115 HENRY ST: A Candy Davis/Tim Shaw motion to approve a supersized façade grant for the replacement of a second-floor fire escape/porch at 115 Henry St for a grant amount of \$10,000, with work to be completed within one year, and approval by the Historic Commission passed on a 3/0 roll call vote.

SUPERSIZED ED GRANT FOR 110 HENRY ST: A Candy Davis/Sarah Braun motion to approve a supersized ED grant for installation of an HVAC unit for a portion of the first floor at 110 Henry St for a grant amount of \$6,000 with the condition that the work is completed in one year passed on a 3/0 roll call vote.

SUPERSIZED ED GRANT FOR 110 HENRY ST: A Candy Davis/Tim Shaw motion to approve a supersized ED grant for new plumbing at 110 Henry St for a grant amount of \$5,600 with the condition that the work is completed in one year passed on a 3/0 roll call vote.

SUPERSIZED FACADE GRANT FOR 110 HENRY ST: A Candy Davis/Sarah Braun motion to approve a supersized façade grant for a roof replacement at 110 Henry St in the amount of \$10,000 with the condition that the work is completed in one year passed on a 3/0 roll call vote.

SUPERSIZED FACADE GRANT FOR 110 HENRY ST: A Candy Davis/Sarah Braun motion to approve a supersized façade grant for the replacement of doors at 110 Henry St for a grant amount of \$8,459.50 with the condition the work will be completed in one year and the Historic Commission approves the replacements passed on a 3/0 roll call vote.

SUPERSIZED FACADE GRANT FOR 110 HENRY ST: A Candy Davis/Sarah Braun motion to approve a supersized façade grant for the replacement of most of the first-floor windows at 110 Henry St for a grant amount of \$10,000 with the condition the work will be completed in one year and the Historic Commission approves the replacements passed on a 3/0 roll call vote.

SUPERSIZED ED GRANT FOR 110 HENRY ST: A Candy Davis/Tim Shaw motion to approve a supersized ED grant for installation of an epoxy paint to a portion on the first level floor at 110 Henry St for a grant amount of \$6,000 with the condition that the work is completed in one year passed on a 3/0 roll call vote.

AWARD BID FOR E FULTON ST RETAINING WALL: Municipal Services Director Howard Moser stated this project was bid in 2021. The city received one bid after the bid deadline in the amount of \$142,294. The Council voted to rebid in 2022.

The budget amount for the project is \$155,000 and the low bid is \$159,170. Staff recommends accepting the low bid. Funding for the project will come from either the borrowing, capital surplus funds, or TIF interest repayment.

A Candy Davis/Sarah Braun motion to award the bid for the E Fulton St retaining wall replacement project to JB Johnson Bros, LLC in the amount of \$159,170 passed on a 3/0 roll call vote.

PURCHASE OF 2022 END LOADER: A Candy Davis/Tim Shaw motion to approve the purchase of a new front end loader from Miller Bradford and Riesberg, Inc in the amount of \$139,500 (purchase price \$181,500 less trade-in value of \$42,000) passed on a 3/0 roll call vote.

Being no other business before the Committee, a Sarah Braun/Tim Shaw motion to adjourn passed, all voted in favor.

Cindy Hegglund
Clerk-Treasurer

Adopted February 21, 2022

Report Criteria:

Detail report.
Invoices with totals above \$0 included.
Paid and unpaid invoices included.
Invoice Detail.Input Date = 02/18/2022
Invoice Detail.Voided = No

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid	Voi
10021520								
789 ch	WI RETIREMENT SYSTEM	JAN 2022	JAN 2022 RETIREMENT	02/18/2022	21,752.88	.00		
Total 10021520:					21,752.88	.00		
10021532								
13 ch	AFLAC	242192	FEB AFLAC PREMIUM	02/18/2022	262.79	.00		
Total 10021532:					262.79	.00		
10023100								
281 ch	TOWN OF FULTON	JAN 2022	FINES COLLECTED-MINUS \$5 PER CITATION	02/18/2022	568.03	.00		
536 ch	OREN'S AUTO BODY & CARWA	13971	REFUND FOR PARKING TICKET	02/18/2022	60.00	.00		
604 ch	ROCK CO TREASURER	JAN 22	JAIL AND DRIVER IMPROVEMENT SURCHAR	02/18/2022	458.80	.00		
819 ch	STATE OF WI COURT FINES	JAN 22	COST-ASSESSMENTS-SURCHARGES COLL	02/18/2022	1,109.44	.00		
Total 10023100:					2,196.27	.00		
10023150								
5173 c	EDGERTON AREA TOURISM CO	DEC 21R	ROOM TAX FOR QTR ENDING DEC 31, 2021	02/18/2022	167.97	.00		
Total 10023150:					167.97	.00		
10044210								
604 ch	ROCK CO TREASURER	2/2022	FEBRUARY 2022 DOG TAGS	02/18/2022	94.25	.00		
Total 10044210:					94.25	.00		
10051200210								
412 ch	IRMEN, LORI	JAN 2022	CLERK OF COURT	02/18/2022	712.16	.00		
Total 10051200210:					712.16	.00		
10051430320								
231 ch	EDGERTON REPORTER CO INC	19927	LEGAL NOTICE- DOG/CAT LICENSES	02/18/2022	10.70	.00		
231 ch	EDGERTON REPORTER CO INC	19929	LEGAL NOTICE- PUBLIC HEARING FROHMA	02/18/2022	11.18	.00		
Total 10051430320:					21.88	.00		
10051430330								
418 ch	LEAGUE OF WI MUNICIPALITIE	177946236	HUMAN RESOURCES TRAINING-OZGA	02/18/2022	50.00	.00		
785 ch	WMCA	3/10/2022	DISTRICT 4 MEETING-LOVELAND	02/18/2022	15.00	.00		
Total 10051430330:					65.00	.00		
10051440340								
231 ch	EDGERTON REPORTER CO INC	19809	LEGAL NOTICE- VOTING MACHINE TESTING	02/18/2022	7.79	.00		
231 ch	EDGERTON REPORTER CO INC	19931-22	LEGAL NOTICE- SPRING PRIMARY NOTICE	02/18/2022	72.75	.00		
231 ch	EDGERTON REPORTER CO INC	19933	LEGAL NOTICE- SAMPLE BALLOT	02/18/2022	223.92	.00		
231 ch	EDGERTON REPORTER CO INC	19935	LEGAL NOTICE- POLLING PLACES	02/18/2022	11.67	.00		

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid	Voi
560 ch	PIGGLY WIGGLY STORE	095759	ELECTION FOOD	02/18/2022	28.13	.00		
Total 10051440340:					344.26	.00		
10051520214								
980 ch	CIVIC SYSTEMS	CVC21759	SEMI-ANNUAL SUPPORT FEES-2/1/22-6/30/2	02/18/2022	93.60	.00		
Total 10051520214:					93.60	.00		
10051600210								
568 ch	PROFESSIONAL PEST CONTRO	551952	PEST CONTROL - CITY HALL	02/18/2022	26.20	.00		
596 ch	ROBINSON'S MARKETING DIV I	27862	CLEANING THROUGH 1/29/22-LIBRARY	02/18/2022	278.50	.00		
596 ch	ROBINSON'S MARKETING DIV I	27879	CLEANING THROUGH 2/4/22-CITY HALL & M	02/18/2022	110.00	.00		
596 ch	ROBINSON'S MARKETING DIV I	27896	CLEANING THROUGH 2/11/22-CITY HALL & M	02/18/2022	110.00	.00		
Total 10051600210:					524.70	.00		
10051600221								
21 ch	ALLIANT ENERGY	JAN 22 470202	JAN 22 470202 ELECTRIC CHARGES	02/18/2022	665.13	.00		
Total 10051600221:					665.13	.00		
10051600340								
3215 c	DIMAX OFFICE SOLUTIONS INC	031881	METER BILLING FOR 1/1/22 TO 1/31/2022 - CI	02/18/2022	61.62	.00		
Total 10051600340:					61.62	.00		
10051600810								
557 ch	PHOENIX CONSULTING INC	2020803A	NEW COMPUTER-WENDY & CINDY	02/18/2022	1,180.00	.00		
Total 10051600810:					1,180.00	.00		
10052100240								
433 ch	AVAYA INC	39329835	PHONE MAINTENANCE- POLICE DEPARTME	02/18/2022	153.35	.00		
Total 10052100240:					153.35	.00		
10052120225								
130 ch	US CELLULAR	0489182189	POLICE CELL PHONES	02/18/2022	231.15	.00		
Total 10052120225:					231.15	.00		
10052120385								
923 ch	KWIK TRIP	JAN 2022	JAN 2022 FUEL CHARGES- POLICE DEPT	02/18/2022	1,945.89	.00		
Total 10052120385:					1,945.89	.00		
10052150210								
568 ch	PROFESSIONAL PEST CONTRO	551952	PEST CONTROL - POLICE DEPT	02/18/2022	21.20	.00		
596 ch	ROBINSON'S MARKETING DIV I	27789	CLEANING THROUGH 1/8/22-LIBRARY	02/18/2022	278.50	.00		
596 ch	ROBINSON'S MARKETING DIV I	27805	CLEANING THROUGH 1/15/22-LIBRARY	02/18/2022	278.50	.00		
596 ch	ROBINSON'S MARKETING DIV I	27879	CLEANING THROUGH 2/5/22-POLICE STATIO	02/18/2022	119.00	.00		
596 ch	ROBINSON'S MARKETING DIV I	27896	CLEANING THROUGH 2/12/22-POLICE STATI	02/18/2022	119.00	.00		
Total 10052150210:					816.20	.00		

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid	Voi
10052150225								
3534 c	CHARTER COMMUNICATIONS	001590701312	POLICE DEPT INTERNET/PHONE CHARGES	02/18/2022	322.98	.00		
Total 10052150225:					322.98	.00		
10052150340								
3215 c	DIMAX OFFICE SOLUTIONS INC	031881	METER BILLING FOR 1/1/22 TO 1/31/2022 - P	02/18/2022	15.09	.00		
Total 10052150340:					15.09	.00		
10052400210								
2584 c	GENERAL ENGINEERING COMP	JAN 2022	JAN 2022 BUILDING INSPECTIONS	02/18/2022	12,861.97	.00		
Total 10052400210:					12,861.97	.00		
10053230210								
568 ch	PROFESSIONAL PEST CONTRO	551952	PEST CONTROL - MUNI GARAGE	02/18/2022	21.20	.00		
Total 10053230210:					21.20	.00		
10053230221								
21 ch	ALLIANT ENERGY	JAN 22 129372	JAN 22 129372 ELECTRIC CHARGES	02/18/2022	729.02	.00		
21 ch	ALLIANT ENERGY	JAN 22 370054	JAN 22 370054 ELECTRIC CHARGES	02/18/2022	167.79	.00		
Total 10053230221:					896.81	.00		
10053230224								
21 ch	ALLIANT ENERGY	JAN 22 129372	JAN 22 129372 GAS CHARGES	02/18/2022	1,802.75	.00		
21 ch	ALLIANT ENERGY	JAN 22 370054	JAN 22 370054 GAS CHARGES	02/18/2022	578.99	.00		
Total 10053230224:					2,381.74	.00		
10053230225								
4659 c	CENTURYLINK	280649632A	FEB LONG DISTANCE CHARGES	02/18/2022	.08	.00		
4659 c	CENTURYLINK	280649632A	FEB LONG DISTANCE CHARGES	02/18/2022	.08	.00		
Total 10053230225:					.16	.00		
10053230340								
14 ch	AIRGAS NORTH CENTRAL	9122266620	OXYGEN AND ACETYLEN FOR CYLINDERS	02/18/2022	221.31	.00		
194 ch	DEEGAN'S HARDWARE INC	JAN 2022A	JAN 2022-MUNI GARAGE	02/18/2022	136.20	.00		
357 ch	JANESVILLE DOOR CO LTD	119185	REPAIR GARAGE DOOR -GARAGE	02/18/2022	387.50	.00		
4728 c	AUTOZONE	3101001	SUPER FOAMER	02/18/2022	47.46	.00		
Total 10053230340:					792.47	.00		
10053310340								
194 ch	DEEGAN'S HARDWARE INC	JAN 2022A	JAN 2022-MUNI GARAGE	02/18/2022	76.41	.00		
Total 10053310340:					76.41	.00		
10053310380								
2013 c	POMP'S TIRE SERVICE INC	540151313	TIRE-TRUCK #10	02/18/2022	669.10	.00		
5184 c	BUMPER TO BUMPER EDGERT	625-341313	TRUCK #14-REPLACEMENT LENS	02/18/2022	32.29	.00		
5184 c	BUMPER TO BUMPER EDGERT	625-341606	BRAKES-TRUCK #14	02/18/2022	349.98	.00		
5184 c	BUMPER TO BUMPER EDGERT	625-341643	FUEL FILTER, REFELCTIVE STICK ON-TRUC	02/18/2022	83.03	.00		
5184 c	BUMPER TO BUMPER EDGERT	625-341790	BONDO-TRUCK #1	02/18/2022	29.99	.00		

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid	Voi
5184 c	BUMPER TO BUMPER EDGERT	625-341872	RETURNED FUEL FILTER-INVOICE 625-3416	02/18/2022	64.34-	.00		
5184 c	BUMPER TO BUMPER EDGERT	625-341872	BONDO PUTTY-TRUCK #1	02/18/2022	6.63	.00		
Total 10053310380:					1,106.68	.00		
10053310390								
194 ch	DEEGAN'S HARDWARE INC	JAN 2022A	JAN 2022-MUNI GARAGE	02/18/2022	77.97	.00		
Total 10053310390:					77.97	.00		
10053318340								
194 ch	DEEGAN'S HARDWARE INC	JAN 2022A	JAN 2022-MUNI GARAGE	02/18/2022	22.77	.00		
5371 c	NINJA DE-ICER, LLC	3053	BULK ROCK SALT	02/18/2022	5,599.03	.00		
Total 10053318340:					5,621.80	.00		
10053400221								
21 ch	ALLIANT ENERGY	JAN 22 862065	JAN 22 862065 ELECTRIC CHARGES	02/18/2022	60.66	.00		
21 ch	ALLIANT ENERGY	JAN 22 930961	JAN 22 930961 ELECTRIC CHARGES	02/18/2022	10.47	.00		
Total 10053400221:					71.13	.00		
10053420221								
21 ch	ALLIANT ENERGY	FEB 22 833074	FEB 22 833074 ELECTRIC CHARGES	02/18/2022	5,803.17	.00		
21 ch	ALLIANT ENERGY	JAN 22 106703	JAN 22 106703 ELECTRIC CHARGES	02/18/2022	12.29	.00		
21 ch	ALLIANT ENERGY	JAN 22 192591	JAN 22 192591 ELECTRI CHARGES	02/18/2022	10.06	.00		
21 ch	ALLIANT ENERGY	JAN 22 209901	JAN 22 209901 ELECTRIC CHARGES	02/18/2022	47.11	.00		
21 ch	ALLIANT ENERGY	JAN 22 278834	JAN 22 278834 ELECRIC CHARGES	02/18/2022	4.39	.00		
21 ch	ALLIANT ENERGY	JAN 22 440880	JAN 22 440880 ELECTRIC CHARGES	02/18/2022	16.56	.00		
21 ch	ALLIANT ENERGY	JAN 22 470202	JAN 22 470202 ELECTRIC CHARGES	02/18/2022	84.71	.00		
21 ch	ALLIANT ENERGY	JAN 22 524734	JAN 22 524734 ELECTRIC CHARGES	02/18/2022	4.39	.00		
21 ch	ALLIANT ENERGY	JAN 22 555211	JAN 22 555211 ELECTRIC CHARGES	02/18/2022	21.87	.00		
21 ch	ALLIANT ENERGY	JAN 22 760421	JAN 22 760421 ELECTRIC CHARGES	02/18/2022	32.18	.00		
21 ch	ALLIANT ENERGY	JAN 22 905326	JAN 22 905326 ELECTRIC CHARGES	02/18/2022	.35	.00		
21 ch	ALLIANT ENERGY	JAN 22 951856	JAN 22 9518562273 ELECTRIC CHARGES	02/18/2022	43.96	.00		
600 ch	ROCK ENERGY COOPERATIVE	FEB 22 910370	91037001 STREET LIGHT CHARGE	02/18/2022	75.84	.00		
600 ch	ROCK ENERGY COOPERATIVE	FEB 22 912370	91237000 STREET LIGHT CHARGE	02/18/2022	10.52	.00		
600 ch	ROCK ENERGY COOPERATIVE	FEB 22 912380	91238000 STREET LIGHT CHARGE	02/18/2022	10.52	.00		
600 ch	ROCK ENERGY COOPERATIVE	FEB 22 912400	91240000 STREET LIGHT CHARGE	02/18/2022	10.52	.00		
Total 10053420221:					6,188.44	.00		
10053420340								
194 ch	DEEGAN'S HARDWARE INC	JAN 2022A	JAN 2022-MUNI GARAGE	02/18/2022	44.59	.00		
4638 c	WERNER ELECTRIC SUPPLY	S6702394.001	YELLOW PUSHWIRE, CONNECTORS	02/18/2022	35.74	.00		
Total 10053420340:					80.33	.00		
10054910221								
21 ch	ALLIANT ENERGY	JAN 22 177564	JAN 22 177564 ELECTRIC CHARGES	02/18/2022	18.43	.00		
Total 10054910221:					18.43	.00		
10055110210								
568 ch	PROFESSIONAL PEST CONTRO	551952	PEST CONTROL - LIBRARY	02/18/2022	25.20	.00		
596 ch	ROBINSON'S MARKETING DIV I	27772	CLEANING THROUGH 1/1/22-LIBRARY	02/18/2022	278.50	.00		
596 ch	ROBINSON'S MARKETING DIV I	27832	CLEANING THROUGH 1/22/22-LIBRARY	02/18/2022	278.50	.00		

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid	Voi
3997 c	UNIQUE MANAGEMENT SERVI	608907	12-20 PLACEMENTS	02/18/2022	44.75	.00		
4883 c	JOHNSON CONTROLS	22699056	MAINTENANCE CONTRACT - 2/1/22-1/31/23	02/18/2022	561.89	.00		
Total 10055110210:					1,188.84	.00		
10055110221								
21 ch	ALLIANT ENERGY	DEC 21 82722	DEC 21 827226 ELECTRIC CHARGES	02/18/2022	1,109.82	.00		
Total 10055110221:					1,109.82	.00		
10055110224								
21 ch	ALLIANT ENERGY	DEC 21 82722	DEC 21 827226 ELECTRIC CHARGES	02/18/2022	1,025.29	.00		
Total 10055110224:					1,025.29	.00		
10055110225								
3534 c	CHARTER COMMUNICATIONS	005990501062	LIBRARY INTERNET/PHONE CHARGES	02/18/2022	297.22	.00		
Total 10055110225:					297.22	.00		
10055110240								
1010 c	ARROWHEAD LIBRARY SYSTE	EP22SS	SHARED SYSTEM COSTS - HOOPLA	02/18/2022	14,964.89	.00		
Total 10055110240:					14,964.89	.00		
10055110310								
2433 c	AMAZON.COM LLC	111-9472835-6	DOUBLE SIDED TAPE	02/18/2022	13.13	.00		
3215 c	DIMAX OFFICE SOLUTIONS INC	031306	METER BILLING FOR 12/1/21 TO 12/31/2021 -	02/18/2022	39.06	.00		
5070 c	TOSHIBA FINANCIAL SERVICES	30925024	COPIER - LIBRARY LEASE	02/18/2022	255.00	.00		
Total 10055110310:					307.19	.00		
10055110311								
716 ch	US POSTAL SERVICE	037189	POSTAGE - LIBRARY	02/18/2022	7.26	.00		
716 ch	US POSTAL SERVICE	046269	POSTAGE - LIBRARY	02/18/2022	2.16	.00		
Total 10055110311:					9.42	.00		
10055110320								
4997 c	MAILCHIMP	MC11332306	ESSENTIALS PLAN-LIBRARY	02/18/2022	52.99	.00		
Total 10055110320:					52.99	.00		
10055110321								
70 ch	BAKER & TAYLOR INC	2036429657	BOOKS	02/18/2022	72.97	.00		
70 ch	BAKER & TAYLOR INC	2036438921	BOOKS	02/18/2022	430.47	.00		
70 ch	BAKER & TAYLOR INC	2036446325	BOOKS	02/18/2022	42.21	.00		
70 ch	BAKER & TAYLOR INC	2036453527	BOOKS	02/18/2022	86.96	.00		
70 ch	BAKER & TAYLOR INC	2036468614	BOOKS	02/18/2022	202.81	.00		
70 ch	BAKER & TAYLOR INC	2036477896	BOOKS	02/18/2022	62.04	.00		
70 ch	BAKER & TAYLOR INC	2036491984	BOOKS	02/18/2022	117.29	.00		
2710 c	SOUTHERN WISCONSIN NEWS	2239783	PAPERBACK BOOK	02/18/2022	89.70	.00		
Total 10055110321:					1,104.45	.00		
10055110322								
2035 c	WISCONSIN STATE JOURNAL	2022	NEWSPAPER SUBSCRIPTION	02/18/2022	624.00	.00		

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid	Voi
Total 10055110322:					624.00	.00		
10055110323								
1010 c	ARROWHEAD LIBRARY SYSTE	EP22SS	SHARED SYSTEM COSTS - HOOPLA	02/18/2022	6,537.37	.00		
5379 c	KANOPY, INC.	283685	PLAY CREDITS	02/18/2022	12.00	.00		
Total 10055110323:					6,549.37	.00		
10055110324								
2433 c	AMAZON.COM LLC	111-8665133-8	DVD	02/18/2022	33.97	.00		
2504 c	MIDWEST TAPE LLC	501467857	DVD	02/18/2022	79.47	.00		
2504 c	MIDWEST TAPE LLC	501467858	DVD	02/18/2022	52.48	.00		
2504 c	MIDWEST TAPE LLC	501503197	WIDESCREEN DVD	02/18/2022	34.48	.00		
2504 c	MIDWEST TAPE LLC	501534907	WIDESCREEN DVD	02/18/2022	29.99	.00		
2504 c	MIDWEST TAPE LLC	501534909	WIDESCREEN DVD	02/18/2022	15.74	.00		
2504 c	MIDWEST TAPE LLC	501565666	WIDESCREEN DVD	02/18/2022	22.49	.00		
2504 c	MIDWEST TAPE LLC	501565668	WIDESCREEN DVD	02/18/2022	14.99	.00		
3973 c	FINDAWAY WORLD	377062	PLAYAWAY	02/18/2022	296.20	.00		
Total 10055110324:					579.81	.00		
10055110340								
195 ch	DEMCO INC	7062954	BOOKMARKS, BOOK TAPE	02/18/2022	105.46	.00		
560 ch	PIGGLY WIGGLY STORE	043481	ZIPLOC BAGS - LIBRARY	02/18/2022	20.27	.00		
3977 c	EDWARDSON PLUMBING	5937	KITCHEN FAUCET REPLACEMENT	02/18/2022	1,029.12	.00		
4096 c	HORIZON DISTRIBUTORS, INC	S3548494.001	PAPER TOWEL, TOILET PAPER, HAND TOWE	02/18/2022	275.48	.00		
Total 10055110340:					1,430.33	.00		
10055110390								
70 ch	BAKER & TAYLOR INC	2036429657	BOOKS	02/18/2022	343.89	.00		
70 ch	BAKER & TAYLOR INC	2036429657	BOOKS	02/18/2022	250.77	.00		
70 ch	BAKER & TAYLOR INC	2036438921	BOOKS	02/18/2022	25.35	.00		
70 ch	BAKER & TAYLOR INC	2036446325	BOOKS	02/18/2022	10.76	.00		
70 ch	BAKER & TAYLOR INC	2036453527	BOOKS	02/18/2022	86.74	.00		
70 ch	BAKER & TAYLOR INC	2036468614	BOOKS	02/18/2022	39.65	.00		
70 ch	BAKER & TAYLOR INC	2036468614	BOOKS	02/18/2022	78.31	.00		
70 ch	BAKER & TAYLOR INC	2036477896	BOOKS	02/18/2022	128.93	.00		
2433 c	AMAZON.COM LLC	112-2305663-8	HANDWRITING PRACTICE WORKBOOKS	02/18/2022	65.67	.00		
2433 c	AMAZON.COM LLC	112-2305663-8	CALLIGRAPHY BRUSH PENS	02/18/2022	56.05	.00		
2433 c	AMAZON.COM LLC	112-2305663-8	ORIGAMI PAPER, BOOK, CARP WIND SOCK	02/18/2022	40.48	.00		
2433 c	AMAZON.COM LLC	112-2305663-8	A CARP FOR KIMIKO-BOOKS	02/18/2022	39.75	.00		
2433 c	AMAZON.COM LLC	112-2305663-8	A CARP FOR KIMIKO-BOOKS	02/18/2022	31.80	.00		
2433 c	AMAZON.COM LLC	112-2305663-8	HANDWRITING PRACTICE WORKBOOKS	02/18/2022	29.95	.00		
2433 c	AMAZON.COM LLC	112-2305663-8	PAINT DOT MARKERS	02/18/2022	16.99	.00		
2433 c	AMAZON.COM LLC	112-2305663-8	DISPOSABLE BAMBOO CHOPSTICKS	02/18/2022	9.97	.00		
5378 c	GSAFE	2022	STIPEND FOR PROGRAM PRESENTATION A	02/18/2022	300.00	300.00	02/02/2022	
Total 10055110390:					1,555.06	300.00		
10055110820								
5346 c	VAN BROCKLIN ELECTRIC	2633	BALLAST REPLACEMENT-LIBRARY	02/18/2022	8,915.82	8,915.82	02/02/2022	
5346 c	VAN BROCKLIN ELECTRIC	2634	LED LAMP UPGRADE-LIBRARY	02/18/2022	18,800.00	18,800.00	02/02/2022	
Total 10055110820:					27,715.82	27,715.82		

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid	Voi
10055142790								
2151 c	BROWN CAB SERVICE INC	2392	JAN 2022 SHARED RIDE TAXI	02/18/2022	5,601.17	.00		
Total 10055142790:					5,601.17	.00		
10055150210								
568 ch	PROFESSIONAL PEST CONTRO	551953	PEST CONTROL - DEPOT	02/18/2022	40.00	.00		
Total 10055150210:					40.00	.00		
10055200210								
568 ch	PROFESSIONAL PEST CONTRO	552055	PEST CONTROL - RACETRACK PARK	02/18/2022	40.00	.00		
Total 10055200210:					40.00	.00		
10055200221								
21 ch	ALLIANT ENERGY	JAN 22 069305	JAN 22 069305 ELECTRIC CHARGES	02/18/2022	571.38	.00		
21 ch	ALLIANT ENERGY	JAN 22 078495	JAN 22 078495 ELECTRIC CHARGES	02/18/2022	29.24	.00		
21 ch	ALLIANT ENERGY	JAN 22 413465	JAN 22 413465 ELECTRIC CHARGES	02/18/2022	26.32	.00		
21 ch	ALLIANT ENERGY	JAN 22 563154	JAN 22 563154 ELECTRIC CHARGES	02/18/2022	99.26	.00		
21 ch	ALLIANT ENERGY	JAN 22 646535	JAN 22 646535 ELECTRIC CHARGES	02/18/2022	79.45	.00		
21 ch	ALLIANT ENERGY	JAN 22 793712	JAN 22 793712 ELECTRIC CHARGES	02/18/2022	18.43	.00		
21 ch	ALLIANT ENERGY	JAN 22 921359	JAN 22 9213591995 ELECTRIC CHARGES	02/18/2022	20.89	.00		
Total 10055200221:					844.97	.00		
10055200810								
5382 c	STRUCK & IRWIN FENCE, INC	53030	NETTING FOR RACETRACK PARK	02/18/2022	4,072.50	.00		
Total 10055200810:					4,072.50	.00		
10055420210								
568 ch	PROFESSIONAL PEST CONTRO	551952	PEST CONTROL - POOL	02/18/2022	21.20	.00		
Total 10055420210:					21.20	.00		
10055420221								
21 ch	ALLIANT ENERGY	JAN 22 354961	JAN 22 354961 ELECTRIC CHARGES	02/18/2022	430.18	.00		
Total 10055420221:					430.18	.00		
10055420224								
21 ch	ALLIANT ENERGY	JAN 22 124223	JAN 22 124223 GAS CHARGES	02/18/2022	22.17	.00		
21 ch	ALLIANT ENERGY	JAN 22 354961	JAN 22 354961 GAS CHARGES	02/18/2022	210.62	.00		
Total 10055420224:					232.79	.00		
10055420225								
311 ch	FRONTIER COMMUNICATIONS	FEB 2022A	608-884-3232 TELEPHONE CHARGES	02/18/2022	41.83	.00		
4659 c	CENTURYLINK	280649632A	FEB LONG DISTANCE CHARGES	02/18/2022	.08	.00		
Total 10055420225:					41.91	.00		
10056700340								
3768 c	STATE OF WISCONSIN	2022	BUSINESS PARK FEE	02/18/2022	10.00	.00		

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid	Voi
Total 10056700340:					10.00	.00		
20653630297								
5159 c	BADGERLAND DISPOSAL	0002187851	FEB 22 GARBAGE/RECYCLING FEE	02/18/2022	19,318.47	.00		
Total 20653630297:					19,318.47	.00		
40057612820								
4320 c	JIM'S UPHOLSTERY & BLIND SE	2/7/2022	BLINDS-CITY COUNCIL CHAMBERS	02/18/2022	1,680.00	.00		
Total 40057612820:					1,680.00	.00		
40857120820								
603 ch	ROCK CO REGISTER OF DEED	FEB 2022	RECORDING OF DEED-GRACEFUL LLC	02/18/2022	30.00	.00		
Total 40857120820:					30.00	.00		
80024311								
186 ch	DANE CO TREASURER	FEB 2022	FEBRUARY 2022 TAX SETTLEMENT	02/18/2022	43,490.58	43,490.58	02/16/2022	
604 ch	ROCK CO TREASURER	FEB 2022	FEBRUARY 2022 TAX SETTLEMENT	02/18/2022	795,220.83	795,220.83	02/16/2022	
Total 80024311:					838,711.41	838,711.41		
80024500								
224 ch	EDGERTON FIRE PROT DIST	FEB 2022	FEBRUARY 2022 TAX SETTLEMENT- DANE C	02/18/2022	8,983.44	8,983.44	02/16/2022	
224 ch	EDGERTON FIRE PROT DIST	FEB 2022	FEBRUARY 2022 TAX SETTLEMENT- ROCK C	02/18/2022	89,209.05	89,209.05	02/16/2022	
Total 80024500:					98,192.49	98,192.49		
80024600								
228 ch	SCHOOL DISTRICT OF EDGERT	FEB 2022	FEBRUARY 2022 TAX SETTLEMENT - DANE	02/18/2022	134,677.38	134,677.38	02/16/2022	
228 ch	SCHOOL DISTRICT OF EDGERT	FEB 2022	FEBRUARY 2022 TAX SETTLEMENT - ROCK	02/18/2022	1,337,399.30	1,337,399.3	02/16/2022	
Total 80024600:					1,472,076.68	1,472,076.6		
80024610								
97 ch	BLACKHAWK TECHNICAL COLL	FEB 2022	FEBRUARY 2022 TAX SETTLEMENT	02/18/2022	149,436.73	149,436.73	02/16/2022	
442 ch	MADISON AREA TECH COLLEG	FEB 2022	FEBRUARY 2022 TAX SETTLEMENT	02/18/2022	12,131.42	12,131.42	02/16/2022	
Total 80024610:					161,568.15	161,568.15		
Grand Totals:					2,723,249.13	2,598,564.5		

Vendor	Vendor Name	Invoice Number	Description	Invoice Date	Net Invoice Amount	Amount Paid	Date Paid	Voi
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Grand Total General Fund Vouchers: \$2,723,249.13
Total Payroll Check Dates 2/11/2022: \$74,471.44
GRAND TOTAL OF GENERAL FUND: \$2,797,720.57

Finance Committee Members Signatures of Approval:

TIMOTHY SHAW

CANDY DAVIS

SARAH BRAUN

Report Criteria:

- Detail report.
 - Invoices with totals above \$0 included.
 - Paid and unpaid invoices included.
 - Invoice Detail.Input Date = 02/18/2022
 - Invoice Detail.Voided = No
-

APPLICATION FOR TEMPORARY CLASS "B"/"CLASS B" RETAILER'S LICENSE

PAID
FEB 09 2021
CITY OF EDGERTON

See Additional Information on reverse side. Contact the municipal clerk if you have questions.

FEE \$ 10.00

Application Date: Feb. 9, 2022

Town Village City of Edgerton County of Rock

The named organization applies for: (check appropriate box(es).)

- A Temporary Class "B" license to sell fermented malt beverages at picnics or similar gatherings under s. 125.26(6), Wis. Stats.
 A Temporary "Class B" license to sell wine at picnics or similar gatherings under s. 125.51(10), Wis. Stats.

at the premises described below during a special event beginning 5pm and ending 11 pm and agrees to comply with all laws, resolutions, ordinances and regulations (state, federal or local) affecting the sale of fermented malt beverages and/or wine if the license is granted.

1. ORGANIZATION (check appropriate box) Bona fide Club Church Lodge/Society Veteran's Organization Fair Association

(a) Name Edgerton FFA Alumni

(b) Address PO Box 385, Edgerton, WI 53534

(c) Date organized 1945 Town Village City

(d) If corporation, give date of incorporation

(e) If the named organization is not required to hold a Wisconsin seller's permit pursuant to s. 77.54 (7m), Wis. Stats., check this box:

(f) Names and addresses of all officers:

President Jeremiah Johnson, 237 County Rd N, Edgerton, WI 53534

Vice President Curt Watson, 2198 Stebbinsville Rd, Edgerton, WI 53534

Secretary Karen Lee, 11316 N Washington Rd, Edgerton, WI 53534

Treasurer Michelle Davis, 7815 Longview Ct, Edgerton, WI 53534

(g) Name and address of manager or person in charge of affair: Curt Watson, 2198 Stebbinsville Rd, Edgerton, WI 53534

2. LOCATION OF PREMISES WHERE BEER AND/OR WINE WILL BE SOLD:

(a) Street number Tri-County Community Center, 112 Swift St., Edgerton

(b) Lot Block

(c) Do premises occupy all or part of building? Yes

(d) If part of building, describe fully all premises covered under this application, which floor or floors, or room or rooms, license is to cover:

3. NAME OF EVENT

(a) List name of the event Casino Night and Meal Raffle

(b) Dates of event Friday, March 11, 2022

DECLARATION

The Officer(s) of the organization, individually and together, declare under penalties of law that the information provided in this application is true and correct to the best of their knowledge and belief.

Officer [Signature] 2/9/22 (Signature/date)

Edgerton FFA Alumni (Name of Organization)
Officer [Signature] (Signature/date)

Officer Michelle R. Davis 02-08-22 (Signature/date)

Officer [Signature] 2-8-22 (Signature/date)

Date Filed with Clerk

Date Reported to Council or Board

Date Granted by Council

License No.

Memo

To: Common Council
From: Staff
Date: 2/18/2022
Re: February 21, 2022 Meeting

USDA RD S Main Funding: As discussed at the last meeting, the city will close on the loan and receive the grant money from the USDA RD program for the sewer work on S Main Street. The resolution in your packet authorizes the issuance of the revenue bonds for the loan closing.

Interest charges the TIF owes the General Fund: When a TIF borrows money (called an advance) from the General Fund, the General Fund charges the TIF interest on the loan. It has been the City's practice to charge the TIF the same interest rate the City earned on its savings during the term of the loan since this would be the amount of interest income the City was unable to earn on the loaned money. TIF #8 owes the General Fund is \$6,810. The Council would have to approve the transfer of funds from TIF #8 to the General Fund for interest charges.

Quotes for welder: The 2022 budget includes \$5,000 (net of trade in) for the purchase of a new Millermatic 252 welder for the municipal garage. Staff contacted several vendors and the lowest responsible quote is from Airgas USA, LLC in the amount of \$5,449.00. Staff plans to surplus the current welder with an estimated sale price of \$1,500. Staff requests authorization to purchase the new welder from Airgas USA, LLC in the amount of \$5,449.00.

Plow Truck Purchase: The 2022 budget includes funding for a new single axle plow truck. Staff contacted several vendors and the lowest responsible proposal is from Lakeside International in the amount of \$218,629.28. This proposal is for a standard demo unit with a modified upfit package from Monroe equipment including a stainless-steel V-box salt/sand spreader, wing plow and front plow. This is significantly over the budgeted amount of \$160,000 but with the savings of \$30,500 from the front-end loader purchase it leaves a shortfall of \$28,129.28. This amount could be taken from the Street Maintenance Capital Improvements funds and leave a balance of \$65,828.72 for road repairs in 2022. This does not reflect the amount the city will receive from the sale of the current plow truck.

Option A: Staff requests authorization to purchase a new 2023 HV507 SFA International plow truck from Lakeside International in the amount of \$218,629.28.

Option B: Wait and see if prices come down later this year which seems unlikely.

Option C: Seek out a used plow truck that fits within the budget. Wisconsin Surplus auction site routinely has vehicles available throughout the year. These auctions often have closing dates/times that may not allow for a regularly scheduled Council meeting to request approval. If this is the preferred direction, Staff would ask for authorization to spend a specified dollar amount on a replacement truck.

Wage for Administrative Assistant: Assuming the Personnel Committee appoints Maddie Friend to fill the vacant Administrative Assistant's position at the February 21 meeting, staff recommends a starting wage at the one-year step based on her experience.

Cedar Contract for BIL application for W Fulton Street pavement replacement: The DOT will be receiving almost \$1.3 billion in federal funding for road and bridge repair. The program will be similar to the S Main Street project funding in that it provides 80% grant funding **for construction**. The DOT will hold two rounds of grant applications to award these funds. The first round is on a very fast track and only uncomplicated projects will be considered. Normally only collector and arterial streets are eligible for these grant funds but in this case, 15% of the grant funds will be available for local streets. Staff reviewed the program criteria and proposes the City apply for the funding as follows:

- In the first round, apply for a pavement reconstruction project for W Fulton Street from Hwy 59 (Menhall) to Dallman Road. This street is in very bad shape and is a local street meaning it is not normally eligible for this program. The estimated cost for the project is \$850,000 with the city's share being approximately \$300,000. This project is tentatively scheduled for 2027 in the city's capital plan.
- If the W Fulton Street project is not funded in the first round, the City would reapply with the same project in the second round.
- In the second round, the City would apply for funding to reconstruct Albion Street. Albion Street is already scheduled in the capital plan for 2024. Albion Street is a collector street so we would be applying to the larger pool of funding.

Making an application to these DOT programs requires considerably more engineering work than if the city were to bid a project without DOT funding. Normally we would not have to incur the extra engineering costs until after we knew if we were awarded the grant so in those cases, the risk in applying is relatively low. Unfortunately, in order to meet the very tight time frame for the first round, we will have to spend approximately \$25,000 on engineering before the grant award. Please note that about \$10,000 of the \$25,000 would be useful in preparing bids/plans if we did not get the grant and we bid the project ourselves. Keeping that in mind, the Council should decide if they wish to proceed with the application.

The advantage of applying in the first round is that it will probably be less competitive since the time frame is so tight. The disadvantage is the city would incur approximately \$25,000 in engineering fees without knowing if we would get the grant.

The question to consider is: if the council wishes to apply for BIL funding for this section of W Fulton Street, is the risk of incurring the engineering costs before the grant award in order to apply in the first round worth an application being filed when the competition is low? If not, staff would recommend we apply in the second round for this project as well as Albion Street.

Personnel Policy Readoption: Please recall the Council adopted amendments to various sections of the personnel policy (PTO, tenure pay, comp time, etc). The attached final document clarifies that accrued PTO leave is paid out upon employee separation. When incorporating the approved changes into the document, some "administrative" modifications or clarifications that do not alter policy were made. Staff recommends the Council adopt the updated version of the policy. (An electronic version has been emailed to you. Please let staff know if you want a hard copy.)

RESOLUTION NO. 05-22

A RESOLUTION AUTHORIZING THE ISSUANCE AND SALE OF
\$405,000 SEWERAGE SYSTEM MORTGAGE REVENUE BONDS
OF THE CITY OF EDGERTON, ROCK AND DANE COUNTIES, WISCONSIN,
AND PROVIDING FOR THE PAYMENT OF THE BONDS AND
OTHER DETAILS WITH RESPECT TO THE BONDS

WHEREAS, the City of Edgerton, Rock and Dane Counties, Wisconsin ("City") now owns and operates and has for many years owned and operated its Sewerage System, a public utility (the Sewerage System and all properties of every nature in connection with such System now or hereafter owned by the City, including all improvements and extensions thereto, all real and personal property of every nature comprising part of and used or useful in connection therewith, and all appurtenances, contracts, leases, franchises and other intangibles, are hereinafter referred to collectively as the "System"); and

WHEREAS, under the provisions of Chapter 66, Wis. Stats., any municipality in the State of Wisconsin may, by action of its governing body, provide funds to finance extensions, additions and improvements to a public utility from the proceeds of bonds, which bonds are to be payable only from the income and revenues of such utility and are to be secured by a pledge of the revenues of the utility and may be secured by a mortgage lien on such utility; and

WHEREAS, pursuant to Resolution No. 21-06 adopted on September 18, 2006 (the "2006 Resolution"), the City issued its Sewerage System Revenue Bonds, Series 2006, dated September 27, 2006 (the "2006 Bonds"), which 2006 Bonds are payable from the Revenues of the System; and

WHEREAS, pursuant to Resolution No. 05-11 adopted on February 7, 2011 (the "2011 Resolution"), the City issued its Sewerage System Revenue Bonds, Series 2011, dated February 23, 2011 (the "2011 Bonds"), which 2011 Bonds are payable from the Revenues of the System; and

WHEREAS, pursuant to Resolution No. 05-13 adopted on February 4, 2013 (the "2013 Resolution"), the City issued its Sewerage System Revenue Bonds, Series 2013, dated February 13, 2013 (the "2013 Bonds"), which 2013 Bonds are payable from the Revenues of the System; and

WHEREAS, pursuant to Resolution No. 14-16 adopted on August 15, 2016 (the "2016 Resolution"), the City issued its Sewerage System Mortgage Revenue Bonds, dated October 7, 2016 (the "2016 Bonds"), which 2016 Bonds are payable from the Revenues of the System; and

WHEREAS, the 2006 Bonds, the 2011 Bonds, the 2013 Bonds and the 2016 Bonds were all issued on a parity with each other with respect to the pledge of Revenues of the System and shall collectively be referred to as the "Prior Bonds"; and

WHEREAS, the 2006 Resolution, the 2011 Resolution, the 2013 Resolution and the 2016 Resolution shall collectively be referred to as the "Prior Resolutions"; and

WHEREAS, the Prior Resolutions permit the issuance of bonds payable from Revenues of the System on a parity with the Prior Bonds upon certain conditions, and those conditions have been met; and

WHEREAS, the City has determined that certain additions, extensions and improvements to the System including replacing sewer mains (collectively, the "Project") are necessary to adequately supply the needs of the City and the residents thereof; and

WHEREAS, it is desired to authorize and sell revenue bonds for such purpose payable solely from the Revenues of the System, which bonds are to be authorized and issued pursuant to the provisions of Section 66.0621, Wis. Stats.; and

WHEREAS the Common Council has determined that the City is unable to obtain sufficient credit elsewhere taking into consideration prevailing private rates and terms currently available and that the United States of America, acting through Rural Development, United States Department of Agriculture or other applicable agency (hereinafter called "Government"), similarly has determined and has indicated its intent to purchase such bonds as are necessary for such purpose; and

WHEREAS, other than the Prior Bonds, the City has no bonds or obligations outstanding which are payable from the Revenues of the System.

NOW, THEREFORE, the Common Council of the City of Edgerton, Rock and Dane Counties, Wisconsin, do resolve that:

Section 1. Authorization of Bonds. To provide funds for the Project, there shall be borrowed on the credit of the Revenues of the System the sum of FOUR HUNDRED FIVE THOUSAND DOLLARS (\$405,000) and the fully-registered bond of the City in said principal amount shall be issued in evidence thereof (said bond is called the "Bond" and with other bonds which may be issued in substitution or exchange therefor are called the "Bonds"). The Bonds shall be designated "Sewerage System Mortgage Revenue Bonds", be dated their date of delivery, be initially numbered R-1, and shall bear interest at the rate of 1.75% per annum, or such lower rate as may be available on the date of their delivery. Installments of principal shall be payable on May 1 of each year in the years and principal amounts as set forth on the schedule attached to the Bonds. Interest on the Bonds shall be payable commencing on May 1, 2022 and semi-annually thereafter on May 1 and November 1 of each year.

Such principal payments are subject to the right of prepayment on the terms and with the effect set forth in Section 13 hereof.

The amount of annual debt service payments is reasonable in accordance with prudent municipal utility practices.

The Bonds shall be signed by the manual or facsimile signatures of the Mayor and City Clerk of the City (provided that, unless the City has contracted with a fiscal agent to authenticate the Bonds, at least one of such signatures shall be manual), and sealed with the corporate seal of the City.

The Bonds, together with interest thereon, shall not constitute an indebtedness of the City nor a charge against its general credit or taxing power. The Bonds, together with interest thereon, shall be payable only out of the Special Redemption Fund hereinafter provided, and shall be a valid claim of the owner thereof only against the Special Redemption Fund and the Revenues pledged to such fund on a parity with the pledge granted to the owners of the Prior Bonds. Sufficient Revenues are hereby pledged to the Special Redemption Fund, and shall be used for no other purpose than to pay the principal of and interest on the Bonds, the Prior Bonds and Parity Bonds as the same fall due.

Section 2. Form of Bonds. The Bonds shall be in substantially the form attached hereto as Exhibit A and incorporated herein by this reference.

Section 3. Definitions. In addition to the words defined elsewhere in this Resolution, the following words shall have the following meanings unless the context or use indicates another or different meaning or intent:

"Act" means Section 66.0621, Wis. Stats.

"Annual Debt Service Requirement" means the total amount of principal and interest due in any Fiscal Year on the Prior Bonds, the Bonds and Parity Bonds.

"Bond Year" means the one-year period ending on a principal payment date or mandatory redemption date for the Bonds.

"Code" means the Internal Revenue Code of 1986, as amended.

"Fiscal Year" means the fiscal year adopted by the City for the System, which is currently the calendar year.

"Net Revenues" means the Revenues minus all Operation and Maintenance Expenses of the System.

"Operation and Maintenance Expenses" or "Current Expenses" means the reasonable and necessary costs of operating, maintaining, administering and repairing the System, including salaries, wages, costs of materials and supplies, insurance and audits, but excluding depreciation, debt service, tax equivalents and capital expenditures.

"Parity Bonds" means additional bonds issued on a parity as to pledge and lien with the Bonds in accordance with the provisions of Section 9 of this Resolution.

"Reserve Requirement" means an amount equal to the least of (a) the amount required by the Government, (b) maximum annual debt service on the Bonds and the 2016 Bonds in any Bond Year and (c) 125% of average annual debt service on the Bonds and the 2016 Bonds. If Parity Bonds which are to be secured by the Reserve Account are issued, the Reserve Requirement shall mean the least of (a) the amount required to be on deposit in the Reserve Account prior to the issuance of such Parity Bonds plus the amount permitted to be deposited therein from proceeds of the Parity Bonds pursuant to Section 148(d)(1) of the Code, (b) the maximum annual debt service requirement for outstanding obligations secured by the Reserve

Account and the Parity Bonds to be issued and (c) 125% of average annual debt service on the outstanding obligations secured by the Reserve Account and the Parity Bonds to be issued.

"Revenues" or "Gross Earnings" means all income and revenue derived from operation of the System, including the revenues received from the City for services rendered to it, including those appropriated by the Common Council for services provided to the City by the System, and all moneys received from any other source, including income derived from investments.

Section 4. Funds and Accounts. In accordance with the Act, for the purpose of the application and proper allocation of the Revenues of the System, and to secure the payment of the principal of and interest on the Prior Bonds, the Bonds and Parity Bonds, certain funds of the System which were created by a resolution, adopted on February 29, 1988, continued by the Prior Resolutions and are hereby continued and shall be used solely for the following respective purposes:

(a) Sewerage System Revenue Fund (the "Revenue Fund"), into which shall be deposited as received the Gross Earnings of the System, which money shall then be divided among the Operation and Maintenance Fund, the Debt Service Fund, the Depreciation Fund and the Surplus Fund in the amounts and in the manner set forth in Section 4A hereof and used for the purposes described below.

(b) Sewerage System Operation and Maintenance Fund (the "Operation and Maintenance Fund"), which shall be used for the payment of Current Expenses.

(c) Sewerage System Revenue Bond and Interest Special Redemption Fund (the "Debt Service Fund" or "Special Redemption Fund"), which shall be used for the payment of the principal of, premium, if any, and interest on the Prior Bonds, the Bonds and any Parity Bonds as the same becomes due.

(d) Sewerage System Reserve Account, contained within the Debt Service Fund, which was established by a resolution adopted on July 17, 2006 is hereby continued to secure the payment of principal and interest on the Bonds and the 2016 Bonds. The Reserve Account is not pledged to the payment of the 2006 Bonds, the 2011 Bonds or the 2013 Bonds, and monies on deposit therein shall under no circumstances be used to pay principal of or interest on the 2006 Bonds, the 2011 Bonds or the 2013 Bonds.

(e) Sewerage System Depreciation Fund (the "Depreciation Fund"), which shall be used to provide a proper and adequate depreciation account for the System.

(f) Sewerage System Surplus Fund (the "Surplus Fund"), which shall first be used when necessary to meet requirements of the Operation and Maintenance Fund including the one month reserve, the Debt Service Fund, including the Reserve Account, and the Depreciation Fund. Any money then remaining in the Surplus Fund at the end of any Fiscal Year may be used only as permitted and in the order specified in Section 66.0811(2), Wis. Stats. Money thereafter remaining in the Surplus Fund may be transferred to any of the funds or accounts continued by this section.

Section 4A. Application of Revenues. After the delivery of the Bonds, the Gross Earnings of the System shall be deposited as collected in the Revenue Fund and shall be transferred monthly to the funds listed below in the following order of priority and in the manner set forth below:

(a) to the Operation and Maintenance Fund, in an amount equal to the estimated Current Expenses for such month and for the following month (after giving effect to available amounts in said Fund from prior deposits);

(b) to the Debt Service Fund, an amount equal to one sixth (1/6) of the next installment of interest coming due on the Prior Bonds, the Bonds and any Parity Bonds then outstanding and an amount equal to one twelfth (1/12) of the installment of principal of the Prior Bonds, the Bonds and any Parity Bonds coming due during such Bond Year (after giving effect to available amounts in said Fund from accrued interest, any premium or any other source);

(c) to the Reserve Account, an amount equal to one-sixth (1/6) of the semi-annual installment due until the amount accumulated in the Reserve Account equals the Reserve Requirement. The semi-annual installment due is \$710 plus any amounts required under the 2016 Resolution. It is the intent of the City that at all times the Reserve Account constitutes a "reasonably required reserve fund" under the applicable Regulations and Section 148 of the Code;

(d) to the Depreciation Fund, an amount determined by the Common Council to be sufficient to provide a proper and adequate depreciation account for the System; and

(e) to the Surplus Fund, any amount remaining in the Revenue Fund after the monthly transfers required above have been completed.

Transfers from the Revenue Fund to the Operation and Maintenance Fund, the Debt Service Fund, the Reserve Account, the Depreciation Fund and the Surplus Fund shall be made monthly not later than the tenth day of each month, and such transfer shall be applicable to monies on deposit in the Revenue Fund as of the last day of the month preceding. Any other transfers and deposits to any fund required or permitted by subsection (a) through (e) of this Section, except transfers or deposits which are required to be made immediately or annually, shall be made on or before the tenth day of the month. Any transfer or deposit required to be made at the end of any Fiscal Year shall be made within sixty (60) days after the close of such Fiscal Year. If the tenth day of any month shall fall on a day other than a business day, such transfer or deposit shall be made on the next succeeding business day.

The Reserve Account is a required emergency fund for debt repayment and maintenance and repairs. No proceeds of the Bonds will be deposited in the Reserve Account. At no time should the total amount in the Reserve Account for the Bonds, the 2016 Bonds and any Parity Bonds secured by the Reserve Account exceed the Reserve Requirement. With prior written approval of the Government, Reserve Account funds may be withdrawn and used for emergency maintenance, extensions to the System and short lived assets.

The City covenants and agrees that at any time that the Reserve Account is drawn on causing the amount in the Reserve Account to be less than the Reserve Requirement, semi-

annual deposits shall be resumed or shall continue to be made, until there is accumulated an amount equal to the Reserve Requirement, at which time deposits shall be discontinued. If at any time the amount on deposit in the Reserve Account exceeds the Reserve Requirement, the excess shall be transferred to the Debt Service Fund and used to pay principal and interest on the Bonds and the 2016 Bonds. If for any reason there shall be insufficient funds on hand in the Debt Service Fund to meet principal or interest becoming due on the Bonds, the 2016 Bonds or Parity Bonds secured by the Reserve Account, then all sums then held in the Reserve Account shall be used to pay the portion of interest or principal on such Bonds, 2016 Bonds or Parity Bonds becoming due as to which there would otherwise be default, and thereupon the payments required by this paragraph shall again be made into the Reserve Account until an amount equal to the Reserve Requirement is on deposit in the Reserve Account.

It is the express intent and determination of the Common Council that the amounts transferred from the Revenue Fund and deposited in the Debt Service Fund, including the Reserve Account, shall be sufficient in any event to pay the interest on the Prior Bonds, the Bonds and any Parity Bonds as the same accrues and the principal thereof as the same matures, and to meet the Reserve Requirement.

Section 4B. Deposits and Investments. The Debt Service Fund shall be kept apart from monies in the other funds and accounts of the City and the same shall be used for no purpose other than the prompt payment of principal of and interest the Prior Bonds, the Bonds and any Parity Bonds as the same becomes due and payable. All monies therein shall be deposited in special and segregated accounts in a public depository selected under Chapter 34, Wis. Stats. and may be temporarily invested until needed in legal investments subject to the provisions of Section 66.0603(1m), Wis. Stats. The other funds herein created may be combined in a single account in a public depository selected in the manner set forth above and may be temporarily invested until needed in legal investments subject to the provisions of Section 66.0603(1m), Wis. Stats.

Section 4C. Mortgage Lien. For the further protection of the owners of the Bonds, a mortgage lien upon the System is hereby granted to and in favor of the owner or owners of the Bonds, which lien is hereby recognized as valid and binding upon the City and as a valid and binding lien upon the System and any additions and improvements to be made thereto. The mortgage lien is on a parity with that granted to the owners of the 2016 Bonds. The mortgage lien does not secure the 2006 Bonds, the 2011 Bonds or the 2013 Bonds.

The City Clerk is hereby directed to perfect said mortgage lien by recording this Resolution in the records of the City.

Section 5. Service to the City. The reasonable cost and value of any service rendered to the City by the System, including reasonable health protection charges, shall be charged against the City and shall be paid by it in monthly installments as the service accrues, out of the current revenues of the City collected or in the process of collection, exclusive of the revenues derived from the System, to wit: out of the tax levy of the City made by it to raise money to meet its necessary current expenses. It is hereby found and determined that the reasonable cost and value of such service to the City in each year shall be in an amount which, together with Revenues of the System, will produce Net Revenues equivalent to not less than 1.10 times the Annual Debt Service Requirement. Such compensation for such service rendered to the City shall, in the

manner provided hereinabove, be paid into the separate and special funds described in Section 4 of this Resolution. However, such payment is subject to (a) annual appropriation by the Common Council, (b) approval of the Wisconsin Public Service Commission, if necessary, and (c) applicable levy limits, if any; and neither this Resolution nor such payment shall be construed as constituting an obligation of the City to make any such appropriation over and above the reasonable cost and value of services rendered to the City or to make any subsequent payment over and above such reasonable cost and value.

Section 6. Operation of System; City Covenants. It is covenanted and agreed by the City with the owner or owners of the Bonds, and each of them, that:

It will faithfully and punctually perform all duties with reference to the System required by the Constitution and Statutes of the State of Wisconsin, including the making and collecting of reasonable and sufficient rates lawfully established for services rendered by the System, and will segregate the Revenues of the System and apply them to the respective funds and accounts described hereinabove;

It will not sell, lease, or in any manner dispose of the System, including any part thereof or any additions, extensions, or improvements that may be made part thereto, except that the City shall have the right to sell, lease or otherwise dispose of any property of the System found by the City to be neither necessary nor useful in the operation of the System, provided the proceeds received from such sale, lease or disposal shall be paid into the Special Redemption Fund or applied to the acquisition or construction of capital facilities for use in the normal operation of the System, and such payment shall not reduce the amounts otherwise required to be paid into the Special Redemption Fund;

It will cause the Project to be completed as quickly as reasonably possible;

It will pay or cause to be paid all lawful taxes, assessments, governmental charges, and claims for labor, materials or supplies which if unpaid could become a lien upon the System or its Revenues or could impair the security of the Bonds;

It will maintain in reasonably good condition and operate the System, and will establish, charge and collect such lawfully established rates and charges for the service rendered by the System, so that in each Fiscal Year Net Revenues shall not be less than 110% of the Annual Debt Service Requirements, and so that the Revenues of the System herein agreed to be set aside to provide payment of the Prior Bonds, the Bonds and Parity Bonds and the interest thereon as the same becomes due and payable, and to meet the Reserve Requirement, will be sufficient for those purposes; and

It will prepare a budget not less than sixty days prior to the end of each Fiscal Year and, in the event such budget indicates that the Net Revenues for each Fiscal Year will not exceed the Annual Debt Service Requirement for each corresponding Fiscal Year by the proportion stated hereunder, will take any and all steps permitted by law to increase rates so that the aforementioned proportion of Net Revenues to the Annual Debt Service Requirement shall be accomplished as promptly as possible.

Section 7. Books and Accounts; Inspection. The City will keep proper books and accounts relative to the System separate from all other records of the City and will cause such books and accounts to be audited annually by a recognized independent firm of certified public accountants including a balance sheet and a profit and loss statement of the System as certified by such accountants. Each such audit, in addition to whatever matters may be thought proper by the accountants to be included therein shall include the following: (1) a statement in detail of the income and expenditures of the System for the Fiscal Year; (2) a balance sheet as of the end of such Fiscal Year; (3) the accountants' comment regarding the manner in which the City has carried out the requirements of this Resolution and the accountants' recommendations for any changes or improvements in the operation of the System; (4) the number of connections to the System at the end of the Fiscal Year, for each user classification (i.e., residential, commercial, public and industrial); (5) a list of the insurance policies in force at the end of the Fiscal Year setting out as to each policy the amount of the policy, the risks covered, the name of the insurer, and the expiration date of the policy; and (6) the volume of water used.

The owners of any of the Bonds shall have at all reasonable times the right to inspect the System and the records, accounts and data of the City relating thereto.

Section 8. Insurance. So long as any of the Bonds are outstanding the City will carry for the benefit of the owners of the Bonds: (a) adequate fire, lightning, vandalism, riot, strike, explosion, civil commotion, malicious damage, tornado and windstorm insurances on all portions of the System which are subject to loss through such casualties; (b) adequate insurance against loss of use and occupancy resulting from such casualties; (c) adequate public liability insurance and (d) insurance of the kinds and in the amounts normally carried by private companies engaged in the operation of similar systems. All money received for loss of use and occupancy shall be considered Revenue of the System payable into the separate funds and accounts named in Section 4 of this Resolution. All money received for losses under any of such casualty policies, except those specified in (b) above, shall be used in repairing the damage or in replacing the property destroyed provided that if the Common Council shall find it is inadvisable to repair such damage or replace such property and that the operation of the System has not been impaired thereby, such money, including proceeds from insurance under (b) above, shall be deposited in the Special Redemption Fund, but in that event such payments shall not reduce the amounts otherwise required to be paid into the Special Redemption Fund.

Section 9. Additional Bonds. The Bonds are issued on a parity with the Prior Bonds. No bonds or obligations payable out of the Revenues of the System may be issued in such manner as to enjoy priority over the Bonds. Additional obligations may be issued if their lien and pledge is junior and subordinate to that of the Bonds. While the Government is the registered owner of the Bonds, additional bonds on a parity with the pledge and lien of the Bonds may be issued only with the consent of the Government. At other times, additional obligations may be issued on a parity with the Bonds as to the pledge of Revenues of the System ("Parity Bonds") only if all of the following conditions are met:

- a. The Net Revenues of the System for the Fiscal Year immediately preceding the issuance of such additional bonds must have been equal to at least 1.20 times the highest annual principal and interest requirements on all bonds outstanding payable from Revenues of the System and on the Bonds then to be issued in any Fiscal Year. Should an increase in permanent rates and charges, including those made to the City, be properly

ordered and made effective during the Fiscal Year immediately prior to the issuance of such additional bonds or during that part of the Fiscal Year of issuance prior to such issuance, then Revenues for purposes of such computation shall include such additional Revenues as an independent certified public accountant, municipal advisor, consulting professional engineer or the Wisconsin Public Service Commission may certify would have accrued during the prior Fiscal Year had the new rates been in effect during that entire immediately prior Fiscal Year.

b. The payments required to be made into the funds enumerated in Section 4 of this Resolution (including the Reserve Account, but not the Surplus Fund) must have been made in full.

c. The additional bonds must have principal maturing on May 1 of each year in which principal falls due and interest falling due on May 1 and November 1 of each year.

d. If the Parity Bonds are to be secured by the Reserve Account, the amount on deposit in the Reserve Account must be increased to an amount equal to the Reserve Requirement applicable upon the issuance of Parity Bonds as defined in Section 3 of this Resolution.

e. The proceeds of the additional bonds must be used only for the purpose of providing additions, extensions or improvements to the System, or to refund obligations issued for such purpose.

While any of the Prior Bonds are outstanding, unless waived by the owners of the Prior Bonds, the conditions set forth in the resolutions authorizing the Prior Bonds must also be met.

Section 10. Sale of Bonds. The City shall sell and deliver the Bonds to the Government for the purchase price of \$405,000. The officers of the City are authorized and directed to do any and all acts necessary to conclude delivery of the Bonds to the Government, upon receipt of the purchase price, as soon after adoption of this Resolution as is convenient.

Section 11. Application of Bond Proceeds. All accrued interest received from the sale of the Bonds shall be deposited into the Special Redemption Fund. The balance of the proceeds, less the expenses incurred in authorizing, issuing and delivering the Bonds, shall be deposited in a special fund designated as "Sewerage System Improvement Fund." Said special fund shall be adequately secured and used solely for the purpose of meeting costs of extending, adding to and improving the System, as described in the preamble hereof. The balance of the proceeds, less the expenses incurred in authorizing, issuing and delivering the Bonds, shall be deposited in the Special Redemption Fund for use in payment of principal of and interest on the Bonds.

Section 12. Amendment to Resolution. After the issuance of any of the Bonds, no change or alteration of any kind in the provisions of this Resolution may be made until all of the Bonds have been paid in full as to both principal and interest, or discharged as herein provided, except:

a. The City may, from time to time, amend this Resolution without the consent of any of the owners of the Bonds, but only to cure any ambiguity, administrative conflict, formal defect, or omission or procedural inconsistency of this Resolution; and

b. This Resolution may be amended, in any respect, with the written consent of the owners of not less than two-thirds of the principal amount of the Bonds then outstanding, exclusive of Bonds held by the City; provided, however, that no amendment shall permit any change in the pledge of Revenues derived from the System, or in the maturity of any Bond issued hereunder, or a reduction in the rate of interest on any Bond, or in the amount of the principal obligation thereof, or in the amount of the redemption premium payable in the case of redemption thereof, or change the terms upon which the Bonds may be redeemed or make any other modification in the terms of the payment of such principal or interest without the written consent of the owner of each such Bond to which the change is applicable.

Section 13. Redemption and Graduation. At any time when the Government is the owner of any Bonds (a) City may redeem, at its option from time to time, any or all of the outstanding Bonds, and (b) if it shall appear to the Government that the City is able to refund upon call for redemption or with consent of the Government the then outstanding Bonds by obtaining a loan for such purposes from responsible cooperative or private credit sources, at reasonable rates and terms for loans for similar purposes and periods of time, the City will upon request of the Government apply for and accept such loan in sufficient amount to pay the Government's loan (i.e., the Bonds) in full, and will take all such action as may be required in connection with such loan. This graduation requirement may not be altered by the defeasance of the Bonds.

Section 14. Payment of the Bonds; Fiscal Agent. The principal and interest on the Bonds shall be paid by the City Clerk or City Treasurer (the "Fiscal Agent").

Section 15. Defeasance. While the Government is the registered owner of the Bonds, the City shall not defease the Bonds, nor borrow money, enter into any contractor agreement, or otherwise incur any liabilities for any purpose in connection with the System, exclusive of normal maintenance, without the prior written consent of the Government if such undertaking would involve the source of funds pledged to pay the Bonds.

Section 16. Resolution Subject to Loan Resolution. So long as the Government is the owner of any of the Bonds, the City and this Resolution shall be subject to the loan resolution authorizing this transaction, between the Government and the City, a copy of which is available in the offices of the City and subject to inspection during regular office hours by the owners of any of the Bonds.

Section 17. Investments and Arbitrage. Monies accumulated in any of the funds and accounts referred to in Sections 4 and 11 hereof which are not immediately needed for the respective purposes thereof, may be invested in legal investments subject to the provisions of Sec. 66.0603(1m), Wis. Stats., until needed. All income derived from such investments shall be credited to the fund or account from which the investment was made; provided, however, that at any time that the Reserve Requirement is on deposit in the Reserve Account, any income derived from investment of the Reserve Account shall be deposited into the Special Redemption Fund and used to pay principal and interest on the Bonds. A separate banking account is not required

for each of the funds and accounts established under this Resolution; however, the monies in each fund or account shall be accounted for separately by the City and used only for the respective purposes thereof. The proceeds of the Bonds shall be used solely for the purposes for which they are issued but may be temporarily invested until needed in legal investments. No such investment shall be made in such a manner as would cause the Bonds to be "arbitrage bonds" within the meaning of Section 148 of the Code or the Regulations of the Commissioner of Internal Revenue thereunder (the "Regulations").

An officer of the City, charged with the responsibility for issuing the Bonds, shall, on the basis of the facts, estimates and circumstances in existence on the date of closing, make such certifications as are necessary to permit the conclusion that the Bonds are not "arbitrage bonds" under Section 148 of the Code or the Regulations.

Section 18. Resolution a Contract. The provisions of this Resolution shall constitute a contract between the City and the owner or owners of the Bonds, and after issuance of any of the Bonds no change or alteration of any kind in the provisions of this Resolution may be made, except as provided in Section 12, until all of the Bonds have been paid in full as to both principal and interest. The owner or owners of any of the Bonds shall have the right in addition to all other rights, by mandamus or other suit or action in any court of competent jurisdiction, to enforce such owner's or owners' rights against the City, the governing body thereof, and any and all officers and agents thereof including, but without limitation, the right to require the City, its governing body and any other authorized body, to fix and collect rates and charges fully adequate to carry out all of the provisions and agreements contained in this Resolution.

Section 19. Persons Treated as Owners; Transfer of Bonds. The City Clerk shall keep books for the registration and for the transfer of the Bonds. The person in whose name any Bond shall be registered shall be deemed and regarded as the absolute owner thereof for all purposes and payment of either principal or interest on any Bond shall be made only to the registered owner thereof. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid.

Any Bond may be transferred by the registered owner thereof by surrender of the Bond at the office of the City Clerk, duly endorsed for the transfer or accompanied by an assignment duly executed by the registered owner or his attorney duly authorized in writing. Upon such transfer, the Mayor and City Clerk shall execute and deliver in the name of the transferee or transferees a new Bond or Bonds of a like aggregate principal amount, series and maturity, and the City Clerk shall record the name of each transferee in the registration book. No registration shall be made to bearer. The City Clerk shall cancel any Bond surrendered for transfer.

The City shall cooperate in any such transfer, and the Mayor and City Clerk are authorized to execute any new Bond or Bonds necessary to effect any such transfer.

The fifteenth day of each calendar month next preceding each interest payment date shall be the record dates for the Bonds. Payment of interest on the Bonds on any interest payment date shall be made to the registered owners of the Bonds as they appear on the registration book of the City at the close of business on the corresponding record date.

Section 20. Compliance with Federal Tax Laws. (a) The City represents and covenants that the projects financed by the Bonds and their ownership, management and use will not cause the Bonds to be "private activity bonds" within the meaning of Section 141 of the Code. The City further covenants that it shall comply with the provisions of the Code to the extent necessary to maintain the tax-exempt status of the interest on the Bonds including, if applicable, the rebate requirements of Section 148(f) of the Code. The City further covenants that it will not take any action, omit to take any action or permit the taking or omission of any action within its control (including, without limitation, making or permitting any use of the proceeds of the Bonds) if taking, permitting or omitting to take such action would cause any of the Bonds to be an arbitrage bond or a private activity bond within the meaning of the Code or would otherwise cause interest on the Bonds to be included in the gross income of the recipients thereof for federal income tax purposes. The City Clerk or other officer of the City charged with the responsibility of issuing the Bonds shall provide an appropriate certificate of the City certifying that the City can and covenanting that it will comply with the provisions of the Code and Regulations.

(b) The City also covenants to use its best efforts to meet the requirements and restrictions of any different or additional federal legislation which may be made applicable to the Bonds provided that in meeting such requirements the City will do so only to the extent consistent with the proceedings authorizing the Bonds and the laws of Wisconsin and to the extent that there is a reasonable period of time in which to comply.

The foregoing covenants shall remain in full force and effect, notwithstanding the defeasance of the Bonds, until the date on which all of the Bonds have been paid in full.

Section 21. Designation as Qualified Tax-Exempt Obligations. The Bonds are hereby designated as "qualified tax-exempt obligations" pursuant to Section 265 of the Code relating to the ability of financial institutions to deduct from income for federal income tax purposes, interest expense that is allocable to carrying and acquiring tax-exempt obligations.

Section 22. Records. The City Clerk shall provide and keep a separate record book and shall record a full and correct statement of every step or proceeding had or taken in the course of authorizing and issuing the Bonds.

Section 23. Closing. The Mayor and City Clerk are hereby authorized and directed to execute and deliver the Bonds to the Government upon receipt of the purchase price. The Mayor and City Clerk may execute the Bonds by manual or facsimile signature, but, unless the City has contracted with the Fiscal Agent to authenticate the Bonds, at least one of said officers shall sign the Bonds manually.

The officers of the City hereby are directed and authorized to take all necessary steps to close the bond issue as soon as practicable hereafter, in accordance with the terms of sale thereof, and said officers are hereby authorized and directed to execute and deliver such documents, certificates and acknowledgments as may be necessary or convenient in accordance therewith.

Section 24. Conflicting Ordinances or Resolutions. All ordinances and resolutions other than the Prior Resolutions or orders, or parts thereof heretofore enacted, adopted or entered, in conflict with the provisions of this Resolution, are hereby repealed and this Resolution shall be in effect from and after its passage. In case of any conflict between this Resolution and the Prior Resolutions, the Prior Resolutions shall control so long as any bonds authorized by such resolutions are outstanding.

Adopted and approved February 21, 2022.

Christopher W. Lund
Mayor

Wendy Loveland
City Clerk

EXHIBIT A

(Form of Bond)

REGISTERED	UNITED STATES OF AMERICA	DOLLARS
	STATE OF WISCONSIN	
	ROCK AND DANE COUNTIES	
NO. R-1	CITY OF EDGERTON	\$405,000
	SEWERAGE SYSTEM MORTGAGE REVENUE BOND	

ORIGINAL DATE OF ISSUE:

INTEREST RATE:

March 16, 2022

1.75%

REGISTERED OWNER: UNITED STATES OF AMERICA, ACTING THROUGH RURAL DEVELOPMENT, UNITED STATES DEPARTMENT OF AGRICULTURE

KNOW ALL MEN BY THESE PRESENTS that the City of Edgerton, Rock and Dane Counties, Wisconsin (the "City") hereby acknowledges itself to owe and for value received promises to pay to the registered owner shown above, or registered assigns, hereof from the fund hereinafter specified, the principal sum of the amount identified above plus interest on the outstanding principal amount at the rate of interest per annum identified above, all subject to the provisions set forth herein regarding redemption prior to maturity. Installments of principal shall be payable annually on May 1 of each year in the amounts and the years set forth on the attached schedule and incorporated herein by this reference. Interest is payable semi-annually on May 1 and November 1 of each year commencing on May 1, 2022 until the aforesaid principal amount is paid in full. Both principal hereof and interest hereon are hereby made payable in lawful money of the United States of America to the registered owner hereof at the address shown on the registration book of the City. The payment of the last installment of principal shall be made only upon presentation and surrender of this Bond to the City.

At any time when the Government is the owner of any Bonds (a) the City may redeem, at its option from time to time, any or all of the outstanding Bonds, and (b) if it shall appear to the Government that the City is able to refund upon call for redemption or with consent of the Government the then outstanding Bonds, in whole or in part, by obtaining a loan for such purposes from responsible cooperative or private credit sources, at reasonable rates and terms for loans for similar purposes and periods of time, the City will upon request of the Government apply for and accept such loan in sufficient amount to repay the Government and will take all such action as may be required in connection with such loans. Not less than ten (10) days notice of each prepayment shall be given.

This Bond is transferable only upon the books of the City kept for that purpose at the office of the City Clerk, by the registered owner in person or his duly authorized attorney, upon surrender of this Bond together with a written instrument of transfer (which may be endorsed hereon) satisfactory to the City Clerk duly executed by the registered owner or his duly authorized attorney. Thereupon a new Bond or Bonds of the same aggregate principal amount, series and maturity shall be issued to the transferee in exchange therefor. The City may deem and treat the person in whose name this Bond is registered as the absolute owner hereof for the purpose of receiving payment of or on account of the principal or interest hereof and for all other purposes. The Bonds are issuable solely as negotiable, fully-registered Bonds without coupons.

This Bond has been designated by the City as a "qualified tax-exempt obligation" for purposes of Section 265 of the Internal Revenue Code of 1986, as amended.

This Bond is one of an issue aggregating \$405,000, issued for the purpose of paying the cost of additions, improvements and extensions to the City's Sewerage System, pursuant to Article XI, Section 3, of the Wisconsin Constitution, Section 66.0621, Wisconsin Statutes, acts supplementary thereto and a Resolution adopted February 21, 2022, and entitled: "A Resolution Authorizing the Issuance and Sale of \$405,000 Sewerage System Mortgage Revenue Bonds of the City of Edgerton, Rock and Dane Counties, Wisconsin, and Providing for the Payment of the Bonds and Other Details With Respect to the Bonds" (the "Resolution") and is payable only from the income and revenues of said Sewerage System. Such revenues have been set aside and pledged as a special fund for that purpose and identified as "Special Redemption Fund", created by a resolution adopted by the City on February 29, 1988 and continued by the Resolution. The Bonds are issued on a parity with the City's Sewerage System Revenue Bonds, Series 2006, dated September 27, 2006, the Sewerage System Revenue Bonds, Series 2011, dated February 23, 2011, the Sewerage System Revenue Bonds, Series 2013, dated February 13, 2013 and the Sewerage System Mortgage Revenue Bonds, dated October 7, 2016 (the "2016 Bonds"). This Bond does not constitute an indebtedness of the City within the meaning of any constitutional or statutory debt limitation or provision.

A mortgage lien, which is hereby recognized as valid and binding on said Sewerage System, together with all extensions and improvements thereto, has been granted by the City to and in favor of the registered owner or owners of bonds of this issue of Bonds on a parity with that granted to the owners of the 2016 Bonds. The Sewerage System shall remain subject to such mortgage lien until the payment in full of the principal of and interest on this Bond and the issue of which it forms a part.

It is hereby certified, recited and declared that all acts, conditions and things required to exist, happen, and be performed precedent to and in the issuance of this Bond have existed, have happened and have been performed in due time, form and manner as required by law; and that sufficient of the income and revenue to be received by said City from the operation of its Sewerage System has been pledged to and will be set aside into a special fund for the payment of the principal of and interest on this Bond.

IN WITNESS WHEREOF, the City of Edgerton, Rock and Dane Counties, Wisconsin, has caused this Bond to be signed by its Mayor and City Clerk, and its corporate seal to be impressed hereon, all as of the date of original issue specified above.

CITY OF EDGERTON,
ROCK AND DANE COUNTIES,
WISCONSIN

(SEAL)

By _____
Wendy Loveland
City Clerk

By _____
Christopher W. Lund
Mayor

COPY

Registration Provisions

This Bond shall be registered on books of the City kept by its City Clerk, upon presentation hereof to said City Clerk, such registration to be noted on the registration blank below and upon said books, and this Bond may thereafter be transferred only upon a written assignment duly executed by the registered owner or his attorney, such transfer to be made on such books and endorsed hereon.

<u>Date of Registration</u>	<u>In Whose Name Registered</u>	<u>Signature of City Clerk</u>
March 16, 2022	United States of America	

COPY

PRINCIPAL REPAYMENT SCHEDULE

<u>Date</u>	<u>Principal Amount</u>
May 1, 2022	\$9,600
May 1, 2023	7,100
May 1, 2024	7,300
May 1, 2025	7,400
May 1, 2026	7,500
May 1, 2027	7,700
May 1, 2028	7,800
May 1, 2029	7,900
May 1, 2030	8,100
May 1, 2031	8,200
May 1, 2032	8,300
May 1, 2033	8,500
May 1, 2034	8,600
May 1, 2035	8,800
May 1, 2036	9,000
May 1, 2037	9,100
May 1, 2038	9,300
May 1, 2039	9,400
May 1, 2040	9,600
May 1, 2041	9,800
May 1, 2042	9,900
May 1, 2043	10,100
May 1, 2044	10,300
May 1, 2045	10,500
May 1, 2046	10,700
May 1, 2047	10,900
May 1, 2048	11,000
May 1, 2049	11,200
May 1, 2050	11,400
May 1, 2051	11,600
May 1, 2052	11,800
May 1, 2053	12,100
May 1, 2054	12,300
May 1, 2055	12,500
May 1, 2056	12,700
May 1, 2057	12,900
May 1, 2058	13,200
May 1, 2059	13,400
May 1, 2060	13,600
May 1, 2061	<u>13,900</u>
	<u>\$405,000</u>