

**DECEMBER 20, 2021 FINANCE COMMITTEE MEETING MINUTES
CITY OF EDGERTON**

Candy Davis called the meeting to order at 6:45 p.m.

Present: Candy Davis, Tim Shaw and Sarah Braun.

Others Present: City Administrator Ramona Flanigan, Clerk–Treasurer Cindy Hegglund, Library Director Kirsten Almo, Police Chief Robert Kowalski, Municipal Services Director Howard Moser, and a few citizens.

Clerk-Treasurer Hegglund confirmed the meeting agendas were properly posted on Friday, December 17, 2021 at the Post Office, Edgerton Library, City website, and City Hall.

MINUTES: A Sarah Braun/Tim Shaw motion to approve the minutes from the December 6, 2021 Finance meeting passed on a 3/0 roll call vote.

BILLS AND PAYROLL: A Candy Davis/Sarah Braun motion to approve the bills and payroll in the amount of \$342,163.52 passed on a 3/0 roll call vote.

CITY OF EDGERTON RESOLUTION 23-21: City Administrator Flanigan stated TIF #8 is expected to retire next year (2022). The City has the option to extend the TIF for up to one year and use the tax increment collected to benefit affordable housing. If the City wishes to pursue the extension, staff will file the required paperwork before April 15. She noted the committee does not have to make this decision now.

Finance Committee members stated they support both the affordable housing program the City currently has and the addition of funds to the program.

A Candy Davis/Tim Shaw motion to recommend to Council adoption of City of Edgerton Resolution 23-21: Extending the life of Tax Incremental District #8 to fund the Edgerton Affordable Housing Improvement Program passed on a 3/0 roll call vote.

WRITE-OFF OF EDGERTON AREA CHAMBER OF COMMERCE OBLIGATION FOR DEPOT RENOVATION COSTS: City Administrator Flanigan stated when the depot was renovated in 2006, the City leased the building to the Chamber with the requirement that the Chamber pay the building operating costs.

The Chamber volunteered to contribute \$37,500 toward the building renovation with funds generated by subleasing depot space. Since that time, there has not been adequate income to pay off this obligation and a balance of \$13,296.09 remains.

If the Chamber had not volunteered to contribute to the renovation, grant funds and TIF #6 would have paid 100% of the cost. Now, with TIF #6 approaching the close of its expenditure period, staff recommends using TIF funds to write-off the remainder of the balance.

A Candy Davis/Tim Shaw motion to recommend to Council writing off the Edgerton Chamber's obligation of the depot renovation costs in the amount of \$13,296.09 passed on a 2/0/1 roll call vote. Sarah Braun abstained from the vote.

Being no other business before the Committee, a Sarah Braun/Tim Shaw motion to adjourn passed, all voted in favor.

Cindy Hegglund, Clerk-Treasurer

Adopted January 3, 2022