

**MAY 20, 2024 FINANCE COMMITTEE MEETING MINUTES
CITY OF EDGERTON**

Tim Shaw called the meeting to order at 6:30 p.m.

Present: Shawn Prebil, Candy Davis, and Tim Shaw

Others Present: City Administrator Ramona Flanigan, City Clerk Wendy Loveland, Municipal Services Director Howard Moser, Police Chief Bob Kowalski, Library Director Beth Krebs-Smith, Mayor Christopher Lund, Alderpersons Jim Burdick and Michelle Crisanti.

Loveland confirmed the meeting agendas were properly posted on Friday, May 17, 2024 at the City Hall, Library, Post Office and the City's website.

MINUTES: A Candy Davis/Shawn Prebil motion to approve the minutes from the May 6, 2024 Finance meeting passed, all voted in favor.

BILLS AND PAYROLL: A Tim Shaw/Shawn Prebil motion to approve the bills and payroll in the amount of \$358,758.42 passed on a 3/0 roll call vote.

TEMPORARY CLASS "B" BEER/WINE LICENSE FOR BROWN PAWS RESCUE FOR THE EDGERTON NIGHT MARKET: A Candy Davis/Shawn Prebil motion to approve a Temporary Class "B" Beer/Wine license for Brown Paws Rescue for the Edgerton Night Market on May 24, 2024 passed on a 3/0 roll call vote.

BIDS FOR SOIL HAULING: A Tim Shaw/Shawn Prebil motion to approve the bid from Churchill Trucking for soil hauling in the amount of \$625/hour passed on a 3/0 roll call vote.

TRANSFER OF 2023 GENERAL FUND SURPLUS TO CAPITAL PROJECTS FUND: A Tim Shaw/Candy Davis motion to approve the transfer of the 2023 General Fund Surplus to the Capital Projects Fund in the amount of \$162,169 passed on a 3/0 roll call vote.

RESOLUTION 15-24: A Candy Davis/Shawn Prebil motion to approve City of Edgerton Resolution 15-24: Fee Schedule to add fees for sign permits passed on a 3/0 roll call vote.

COMMERCIAL BROKER FOR BUSINESS PARK LAND: The City recently received an offer from a commercial real estate broker to market land at the business park. The Committee agreed to solicit proposals for broker services with the understanding the city will not be locked into any agreements if the decision is made to not use a broker.

REVIVE EDGERTON POLICY: The Committee discussed the current policies of the Revive Edgerton Program to determine if changes should be made to increase the use of the program. Currently the eligible properties need to have an assessed value of less than the average assessed value of all single-family homes and condominiums in the city. The Committee felt, if that limit was increased to 120% of the average assessed value, more homes would become eligible. It was also suggested the maximum cost of the project, to be eligible for the grant be raised from \$10,000 to \$20,000. The Committee agreed to this change.

Candy Davis suggested the Committee review these changes in 6 months. The new policy will be drafted and presented to the Committee at a future meeting.

Being no other business before the Committee, a Candy Davis/Shawn Prebil motion to adjourn passed, all voted in favor.

Wendy Loveland
City Clerk
Adopted June 3, 2024